

UNITED STATES

For the Month of December, 2014

MSCI Metals Activity Report

Monthly Shipments & Inventory

INDUSTRY TOTAL

Tons in Thousands

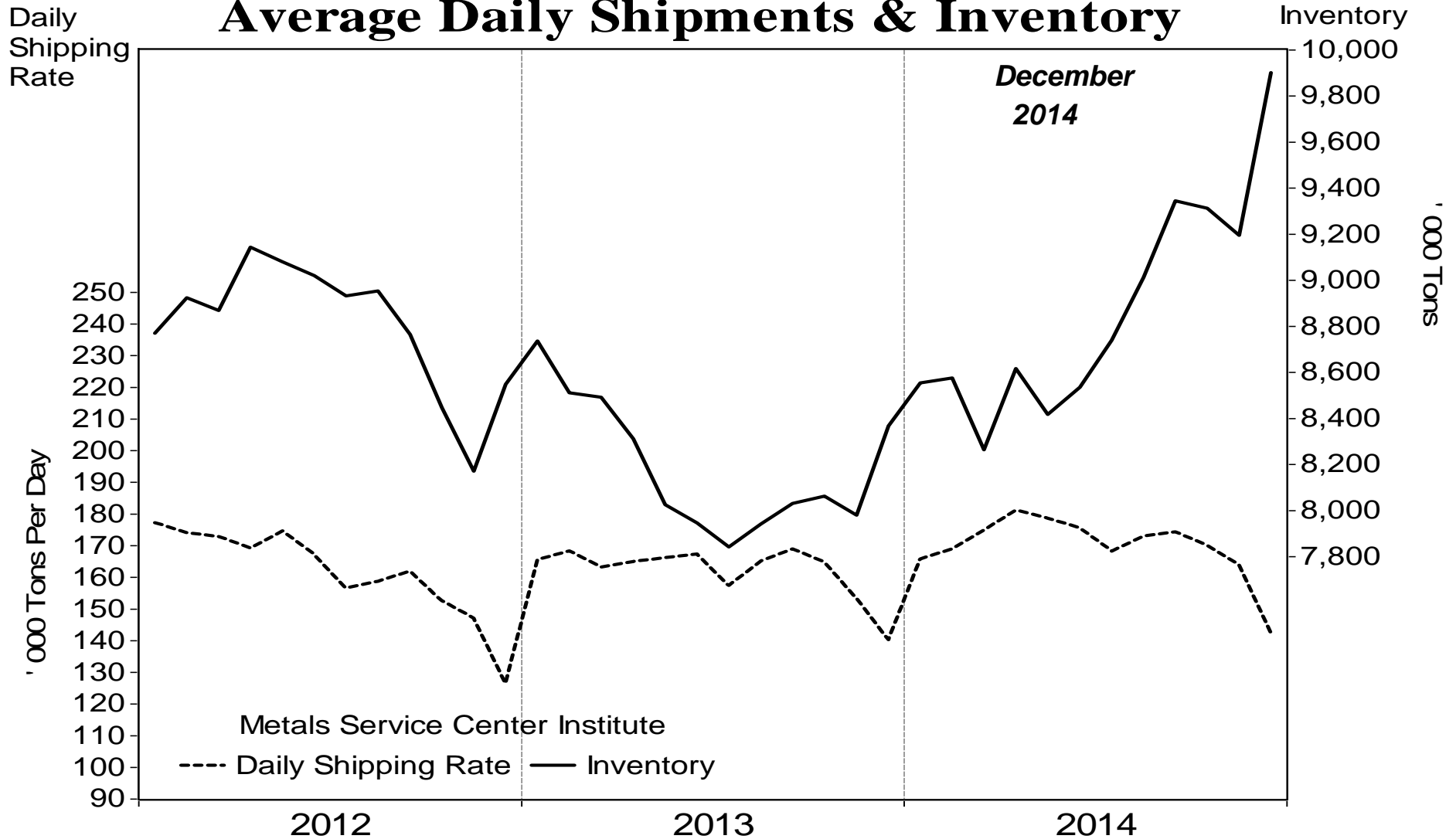
Total - Steel Products

2013														
MONTHLY SHIPMENTS										INVENTORY (EOM)				
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.		TONS		%Y/Y	MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y			UNADJUSTED	SA	
3,643.6	(2.1)	165.6	3,405.8	(6.8)	154.8	Jan	3,643.6	(2.1)	3,405.8	(6.8)	8,736.2	(0.4)	2.4	2.6
3,367.6	(7.9)	168.4	3,465.2	(3.7)	173.3	Feb	7,011.1	(5.0)	6,871.0	(5.3)	8,512.1	(4.6)	2.5	2.5
3,428.1	(9.9)	163.2	3,376.4	(3.3)	160.8	Mar	10,439.2	(6.6)	10,247.5	(4.6)	8,492.8	(4.2)	2.5	2.5
3,629.5	2.1	165.0	3,370.1	(4.3)	153.2	Apr	14,068.7	(4.5)	13,617.6	(4.5)	8,312.3	(9.1)	2.3	2.5
3,657.6	(4.8)	166.3	3,388.1	(4.0)	154.0	May	17,726.3	(4.6)	17,005.7	(4.4)	8,026.4	(11.6)	2.2	2.4
3,347.1	(4.7)	167.4	3,393.4	(1.3)	169.7	Jun	21,073.4	(4.6)	20,399.1	(3.9)	7,947.1	(11.9)	2.4	2.3
3,464.1	5.3	157.5	3,434.0	0.9	156.1	Jul	24,537.5	(3.3)	23,833.1	(3.3)	7,842.8	(12.2)	2.3	2.3
3,632.9	(0.6)	165.1	3,464.1	3.0	157.5	Aug	28,170.4	(3.0)	27,297.2	(2.5)	7,941.2	(11.3)	2.2	2.3
3,380.6	9.8	169.0	3,502.9	6.2	175.1	Sep	31,550.9	(1.7)	30,800.2	(1.6)	8,031.4	(8.4)	2.4	2.3
3,791.6	8.0	164.9	3,548.0	7.4	154.3	Oct	35,342.6	(0.8)	34,348.2	(0.7)	8,062.6	(4.6)	2.1	2.3
3,068.8	(0.7)	153.4	3,444.3	3.5	172.2	Nov	38,411.4	(0.8)	37,792.5	(0.4)	7,980.8	(2.3)	2.6	2.3
2,948.5	16.5	140.4	3,569.9	12.5	170.0	Dec	41,359.9	0.3	41,362.4	0.6	8,367.7	(2.1)	2.8	2.3

2014														
MONTHLY SHIPMENTS										INVENTORY (EOM)				
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.		TONS		%Y/Y	MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y			UNADJUSTED	SA	
3,648.2	0.1	165.8	3,435.2	0.9	156.1	Jan	3,648.2	0.1	3,435.2	0.9	8,554.7	(2.1)	2.3	2.5
3,380.0	0.4	169.0	3,476.1	0.3	173.8	Feb	7,028.2	0.2	6,911.3	0.6	8,576.3	0.8	2.5	2.5
3,675.2	7.2	175.0	3,501.9	3.7	166.8	Mar	10,703.4	2.5	10,413.3	1.6	8,264.9	(2.7)	2.2	2.4
3,807.3	4.9	181.3	3,627.5	7.6	172.7	Apr	14,510.7	3.1	14,040.7	3.1	8,617.5	3.7	2.3	2.4
3,751.5	2.6	178.6	3,595.7	6.1	171.2	May	18,262.2	3.0	17,636.4	3.7	8,418.0	4.9	2.2	2.3
3,687.6	10.2	175.6	3,619.8	6.7	172.4	Jun	21,949.8	4.2	21,256.2	4.2	8,535.3	7.4	2.3	2.4
3,702.1	6.9	168.3	3,656.0	6.5	166.2	Jul	25,651.9	4.5	24,912.2	4.5	8,739.5	11.4	2.4	2.4
3,634.0	0.0	173.0	3,624.1	4.6	172.6	Aug	29,285.9	4.0	28,536.3	4.5	9,013.2	13.5	2.5	2.5
3,661.3	8.3	174.3	3,630.9	3.7	172.9	Sep	32,947.2	4.4	32,167.2	4.4	9,345.5	16.4	2.6	2.6
3,911.3	3.2	170.1	3,678.3	3.7	159.9	Oct	36,858.5	4.3	35,845.5	4.4	9,312.5	15.5	2.4	2.5
3,114.6	1.5	163.9	3,613.8	4.9	190.2	Nov	39,973.0	4.1	39,459.4	4.4	9,195.7	15.2	3.0	2.5
3,135.7	6.3	142.5	3,649.5	2.2	165.9	Dec	43,108.7	4.2	43,108.8	4.2	9,902.0	18.3	3.2	2.7

These materials (including without limitation all articles, text, images, logos, software, and design) are copyright © January 14, 2015 Metals Service Center Institute. All rights reserved. These materials may not otherwise be copied or redistributed for commercial or noncommercial purposes or for compensation of any kind without prior written permission from MSCI. This report is an information service only. It is not intended to provide nor should it be construed as providing specific business recommendations. SA= Seasonally Adjusted; N/M=Not Meaningful; N/A=Not Available

US Metals Service Center Average Daily Shipments & Inventory



UNITED STATES

For the Month of December, 2014

MSCI Metals Activity Report

Monthly Shipments & Inventory

INDUSTRY TOTAL

Tons in Thousands

Carbon - All Shapes

2013														
MONTHLY SHIPMENTS											INVENTORY (EOM)			
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.			TONS	%Y/Y	MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y			UNADJUSTED	SA	
3,486.5	(2.4)	158.5	3,259.7	(7.0)	148.2	Jan	3,486.5	(2.4)	3,259.7	(7.0)	8,309.4	(0.5)	2.4	2.5
3,224.5	(7.9)	161.2	3,320.7	(3.7)	166.0	Feb	6,711.1	(5.1)	6,580.4	(5.4)	8,076.4	(5.1)	2.5	2.4
3,282.5	(10.0)	156.3	3,232.7	(3.4)	153.9	Mar	9,993.6	(6.8)	9,813.1	(4.7)	8,073.5	(4.8)	2.5	2.5
3,474.7	1.9	157.9	3,224.7	(4.5)	146.6	Apr	13,468.3	(4.7)	13,037.8	(4.7)	7,895.3	(9.8)	2.3	2.4
3,501.2	(5.0)	159.1	3,241.8	(4.2)	147.4	May	16,969.5	(4.7)	16,279.6	(4.6)	7,614.1	(12.4)	2.2	2.3
3,207.1	(4.6)	160.4	3,249.2	(1.3)	162.5	Jun	20,176.6	(4.7)	19,528.8	(4.1)	7,524.8	(12.7)	2.3	2.3
3,315.5	5.4	150.7	3,287.5	1.0	149.4	Jul	23,492.1	(3.4)	22,816.3	(3.4)	7,411.0	(13.0)	2.2	2.3
3,477.6	(0.4)	158.1	3,317.6	3.0	150.8	Aug	26,969.7	(3.0)	26,133.9	(2.6)	7,501.5	(12.2)	2.2	2.3
3,236.1	10.0	161.8	3,354.5	6.4	167.7	Sep	30,205.7	(1.8)	29,488.4	(1.6)	7,604.3	(9.0)	2.3	2.3
3,628.6	8.2	157.8	3,396.4	7.6	147.7	Oct	33,834.4	(0.8)	32,884.8	(0.8)	7,623.1	(5.1)	2.1	2.2
2,935.7	(0.7)	146.8	3,294.5	3.4	164.7	Nov	36,770.1	(0.8)	36,179.3	(0.4)	7,529.6	(2.9)	2.6	2.3
2,824.1	16.8	134.5	3,418.1	12.9	162.8	Dec	39,594.3	0.3	39,597.4	0.6	7,892.0	(2.6)	2.8	2.3

2014														
MONTHLY SHIPMENTS											INVENTORY (EOM)			
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.			TONS	%Y/Y	MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y			UNADJUSTED	SA	
3,486.2	0.0	158.5	3,283.9	0.7	149.3	Jan	3,486.2	0.0	3,283.9	0.7	8,081.1	(2.7)	2.3	2.5
3,231.0	0.2	161.6	3,325.8	0.2	166.3	Feb	6,717.2	0.1	6,609.6	0.4	8,105.5	0.4	2.5	2.4
3,514.7	7.1	167.4	3,347.7	3.6	159.4	Mar	10,231.9	2.4	9,957.4	1.5	7,798.4	(3.4)	2.2	2.3
3,640.2	4.8	173.3	3,466.0	7.5	165.0	Apr	13,872.1	3.0	13,423.4	3.0	8,149.2	3.2	2.2	2.4
3,583.6	2.4	170.6	3,434.0	5.9	163.5	May	17,455.7	2.9	16,857.3	3.5	7,943.7	4.3	2.2	2.3
3,527.1	10.0	168.0	3,460.8	6.5	164.8	Jun	20,982.8	4.0	20,318.1	4.0	8,047.6	6.9	2.3	2.3
3,538.7	6.7	160.9	3,495.9	6.3	158.9	Jul	24,521.6	4.4	23,814.0	4.4	8,237.6	11.2	2.3	2.4
3,477.3	0.0	165.6	3,466.4	4.5	165.1	Aug	27,998.9	3.8	27,280.5	4.4	8,519.5	13.6	2.4	2.5
3,498.4	8.1	166.6	3,472.4	3.5	165.4	Sep	31,497.3	4.3	30,752.9	4.3	8,840.9	16.3	2.5	2.5
3,742.4	3.1	162.7	3,520.0	3.6	153.0	Oct	35,239.7	4.2	34,272.9	4.2	8,809.8	15.6	2.4	2.5
2,978.7	1.5	156.8	3,453.0	4.8	181.7	Nov	38,218.4	3.9	37,725.9	4.3	8,693.6	15.5	2.9	2.5
2,995.6	6.1	136.2	3,486.6	2.0	158.5	Dec	41,214.0	4.1	41,212.5	4.1	9,361.6	18.6	3.1	2.7

These materials (including without limitation all articles, text, images, logos, software, and design) are copyright © January 14, 2015 Metals Service Center Institute. All rights reserved. These materials may not otherwise be copied or redistributed for commercial or noncommercial purposes or for compensation of any kind without prior written permission from MSCI. This report is an information service only. It is not intended to provide nor should it be construed as providing specific business recommendations. SA= Seasonally Adjusted; N/M=Not Meaningful; N/A=Not Available

UNITED STATES

For the Month of December, 2014

MSCI Metals Activity Report

Monthly Shipments & Inventory

INDUSTRY TOTAL

Tons in Thousands

Carbon - Bars

2013														
MONTHLY SHIPMENTS											INVENTORY (EOM)			
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.			TONS	%Y/Y	MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y					
298.0	(5.0)	13.5	275.8	(9.9)	12.5	Jan	298.0	(5.0)	275.8	(9.9)	711.1	(11.7)	2.4	2.6
264.4	(15.6)	13.2	269.8	(11.5)	13.5	Feb	562.4	(10.3)	545.6	(10.7)	690.3	(18.5)	2.6	2.6
275.9	(16.4)	13.1	269.1	(10.7)	12.8	Mar	838.3	(12.4)	814.7	(10.7)	705.1	(15.8)	2.6	2.6
290.8	(2.6)	13.2	267.6	(9.4)	12.2	Apr	1,129.1	(10.1)	1,082.4	(10.4)	706.4	(15.9)	2.4	2.6
278.7	(12.1)	12.7	262.7	(11.5)	11.9	May	1,407.8	(10.5)	1,345.1	(10.6)	698.7	(16.2)	2.5	2.7
254.9	(11.2)	12.7	264.5	(7.4)	13.2	Jun	1,662.7	(10.6)	1,609.6	(10.1)	698.4	(13.4)	2.7	2.6
266.7	(5.8)	12.1	262.9	(10.0)	11.9	Jul	1,929.4	(9.9)	1,872.4	(10.1)	707.8	(8.9)	2.7	2.7
273.7	(10.3)	12.4	263.9	(7.3)	12.0	Aug	2,203.1	(10.0)	2,136.4	(9.7)	708.8	(10.5)	2.6	2.7
253.2	2.2	12.7	263.7	(0.3)	13.2	Sep	2,456.3	(8.9)	2,400.1	(8.8)	700.9	(9.8)	2.8	2.7
291.7	0.0	12.7	269.2	(0.9)	11.7	Oct	2,748.1	(8.0)	2,669.3	(8.1)	690.0	(7.9)	2.4	2.6
232.1	(5.6)	11.6	262.8	(2.3)	13.1	Nov	2,980.2	(7.8)	2,932.1	(7.6)	684.5	(7.2)	2.9	2.6
221.3	7.7	10.5	263.8	4.2	12.6	Dec	3,201.5	(6.9)	3,195.9	(6.7)	670.5	(3.8)	3.0	2.5

2014														
MONTHLY SHIPMENTS											INVENTORY (EOM)			
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.			TONS	%Y/Y	MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y					
284.9	(4.4)	12.9	265.3	(3.8)	12.1	Jan	284.9	(4.4)	265.3	(3.8)	648.7	(8.8)	2.3	2.4
260.5	(1.5)	13.0	266.0	(1.4)	13.3	Feb	545.4	(3.0)	531.3	(2.6)	647.8	(6.2)	2.5	2.4
284.8	3.2	13.6	271.6	0.9	12.9	Mar	830.2	(1.0)	802.9	(1.5)	645.6	(8.4)	2.3	2.4
291.5	0.3	13.9	273.6	2.2	13.0	Apr	1,121.7	(0.7)	1,076.5	(0.5)	666.6	(5.6)	2.3	2.4
282.3	1.3	13.4	274.5	4.5	13.1	May	1,404.0	(0.3)	1,351.0	0.4	679.9	(2.7)	2.4	2.5
274.7	7.8	13.1	277.3	4.9	13.2	Jun	1,678.6	1.0	1,628.3	1.2	703.0	0.7	2.6	2.5
281.8	5.7	12.8	276.1	5.0	12.6	Jul	1,960.4	1.6	1,904.5	1.7	713.8	0.9	2.5	2.6
271.3	(0.9)	12.9	273.9	3.8	13.0	Aug	2,231.7	1.3	2,178.4	2.0	722.6	1.9	2.7	2.6
277.2	9.5	13.2	274.9	4.3	13.1	Sep	2,509.0	2.1	2,453.3	2.2	733.0	4.6	2.6	2.7
295.9	1.4	12.9	274.3	1.9	11.9	Oct	2,804.8	2.1	2,727.6	2.2	730.9	5.9	2.5	2.7
225.0	(3.0)	11.8	265.4	1.0	14.0	Nov	3,029.9	1.7	2,993.0	2.1	713.1	4.2	3.2	2.7
233.4	5.5	10.6	267.0	1.2	12.1	Dec	3,263.3	1.9	3,260.0	2.0	658.4	(1.8)	2.8	2.5

These materials (including without limitation all articles, text, images, logos, software, and design) are copyright © January 14, 2015 Metals Service Center Institute. All rights reserved. These materials may not otherwise be copied or redistributed for commercial or noncommercial purposes or for compensation of any kind without prior written permission from MSCI. This report is an information service only. It is not intended to provide nor should it be construed as providing specific business recommendations. SA= Seasonally Adjusted; N/M=Not Meaningful; N/A=Not Available

UNITED STATES

For the Month of December, 2014

MSCI Metals Activity Report

Monthly Shipments & Inventory

INDUSTRY TOTAL

Tons in Thousands

Carbon - Flat Rolled

2013															
MONTHLY SHIPMENTS										INVENTORY (EOM)					
CURRENT MONTH						YEAR TO DATE									
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.		TONS		%Y/Y		MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y						
2,336.4	(2.4)	106.2	2,184.4	(6.9)	99.3	Jan	2,336.4	(2.4)	2,184.4	(6.9)	5,380.8	1.0	2.3	2.5	
2,205.7	(5.4)	110.3	2,262.0	(1.1)	113.1	Feb	4,542.1	(3.9)	4,446.4	(4.0)	5,253.0	(2.2)	2.4	2.3	
2,229.2	(7.1)	106.2	2,197.7	(0.4)	104.7	Mar	6,771.3	(5.0)	6,644.2	(2.9)	5,220.3	(3.5)	2.3	2.4	
2,348.5	3.0	106.8	2,172.3	(3.2)	98.7	Apr	9,119.8	(3.0)	8,816.4	(2.9)	5,030.1	(10.9)	2.1	2.3	
2,396.1	(3.6)	108.9	2,200.6	(2.8)	100.0	May	11,516.0	(3.1)	11,017.0	(2.9)	4,778.8	(13.6)	2.0	2.2	
2,191.9	(2.3)	109.6	2,204.1	0.8	110.2	Jun	13,707.9	(3.0)	13,221.1	(2.3)	4,667.9	(14.6)	2.1	2.1	
2,236.3	7.7	101.7	2,234.0	3.3	101.5	Jul	15,944.2	(1.6)	15,455.1	(1.5)	4,534.3	(16.2)	2.0	2.0	
2,357.6	1.9	107.2	2,262.4	5.7	102.8	Aug	18,301.8	(1.2)	17,717.5	(0.7)	4,601.7	(14.3)	2.0	2.0	
2,207.2	12.2	110.4	2,287.2	8.4	114.4	Sep	20,509.0	0.1	20,004.7	0.3	4,723.1	(10.0)	2.1	2.1	
2,461.4	11.1	107.0	2,314.3	10.8	100.6	Oct	22,970.4	1.2	22,319.0	1.3	4,742.1	(5.0)	1.9	2.0	
2,018.7	2.4	100.9	2,250.1	6.0	112.5	Nov	24,989.1	1.3	24,569.1	1.7	4,644.1	(3.8)	2.3	2.1	
1,929.3	21.7	91.9	2,374.1	18.4	113.1	Dec	26,918.3	2.5	26,943.1	3.0	4,981.4	(3.9)	2.6	2.1	

2014															
MONTHLY SHIPMENTS										INVENTORY (EOM)					
CURRENT MONTH						YEAR TO DATE									
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.		TONS		%Y/Y		MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y						
2,368.1	1.4	107.6	2,228.1	2.0	101.3	Jan	2,368.1	1.4	2,228.1	2.0	5,251.9	(2.4)	2.2	2.4	
2,219.7	0.6	111.0	2,276.0	0.6	113.8	Feb	4,587.8	1.0	4,504.1	1.3	5,326.0	1.4	2.4	2.3	
2,411.2	8.2	114.8	2,283.5	3.9	108.7	Mar	6,999.0	3.4	6,787.6	2.2	5,026.5	(3.7)	2.1	2.2	
2,495.3	6.2	118.8	2,375.9	9.4	113.1	Apr	9,494.3	4.1	9,163.5	3.9	5,344.5	6.2	2.1	2.2	
2,460.6	2.7	117.2	2,343.5	6.5	111.6	May	11,954.8	3.8	11,507.1	4.4	5,054.8	5.8	2.1	2.2	
2,414.3	10.1	115.0	2,348.3	6.5	111.8	Jun	14,369.1	4.8	13,855.3	4.8	5,120.4	9.7	2.1	2.2	
2,393.6	7.0	108.8	2,386.7	6.8	108.5	Jul	16,762.7	5.1	16,242.1	5.1	5,214.3	15.0	2.2	2.2	
2,353.7	(0.2)	112.1	2,354.6	4.1	112.1	Aug	19,116.4	4.5	18,596.7	5.0	5,389.3	17.1	2.3	2.3	
2,345.8	6.3	111.7	2,336.6	2.2	111.3	Sep	21,462.2	4.6	20,933.2	4.6	5,621.8	19.0	2.4	2.4	
2,521.1	2.4	109.6	2,380.4	2.9	103.5	Oct	23,983.4	4.4	23,313.6	4.5	5,598.0	18.0	2.2	2.4	
2,051.6	1.6	108.0	2,355.9	4.7	124.0	Nov	26,034.9	4.2	25,669.5	4.5	5,530.6	19.1	2.7	2.3	
2,005.3	3.9	91.2	2,374.8	0.0	107.9	Dec	28,040.3	4.2	28,044.3	4.1	6,186.1	24.2	3.1	2.6	

These materials (including without limitation all articles, text, images, logos, software, and design) are copyright © January 14, 2015 Metals Service Center Institute. All rights reserved. These materials may not otherwise be copied or redistributed for commercial or noncommercial purposes or for compensation of any kind without prior written permission from MSCI. This report is an information service only. It is not intended to provide nor should it be construed as providing specific business recommendations. SA= Seasonally Adjusted; N/M=Not Meaningful; N/A=Not Available

UNITED STATES

For the Month of December, 2014

MSCI Metals Activity Report

Monthly Shipments & Inventory

INDUSTRY TOTAL

Tons in Thousands

Carbon - Plate

2013														
MONTHLY SHIPMENTS											INVENTORY (EOM)			
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.			TONS	%Y/Y	MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y			UNADJUSTED	SA	
379.2	(2.8)	17.2	351.5	(7.9)	16.0	Jan	379.2	(2.8)	351.5	(7.9)	1,028.9	1.9	2.7	2.9
329.1	(15.7)	16.5	333.7	(11.8)	16.7	Feb	708.4	(9.3)	685.2	(9.9)	972.6	(6.6)	3.0	2.9
341.1	(19.4)	16.2	327.8	(13.2)	15.6	Mar	1,049.5	(12.8)	1,013.0	(11.0)	989.4	(3.1)	2.9	3.0
368.5	(2.0)	16.8	340.9	(9.1)	15.5	Apr	1,418.0	(10.2)	1,353.9	(10.5)	983.0	(6.5)	2.7	2.9
354.5	(10.8)	16.1	332.1	(9.6)	15.1	May	1,772.5	(10.4)	1,686.0	(10.3)	947.0	(12.1)	2.7	2.9
322.5	(10.9)	16.1	334.4	(7.0)	16.7	Jun	2,094.9	(10.4)	2,020.4	(9.8)	984.1	(11.5)	3.1	2.9
335.3	(0.6)	15.2	333.8	(4.8)	15.2	Jul	2,430.3	(9.2)	2,354.2	(9.1)	993.0	(12.1)	3.0	3.0
359.3	(3.3)	16.3	337.9	(0.5)	15.4	Aug	2,789.6	(8.5)	2,692.0	(8.1)	989.8	(12.5)	2.8	2.9
334.1	8.3	16.7	350.2	5.1	17.5	Sep	3,123.7	(6.9)	3,042.3	(6.8)	989.1	(10.5)	3.0	2.8
388.3	10.3	16.9	367.8	9.0	16.0	Oct	3,512.0	(5.3)	3,410.1	(5.3)	990.9	(7.7)	2.6	2.7
291.9	(4.4)	14.6	343.2	3.3	17.2	Nov	3,803.9	(5.2)	3,753.3	(4.6)	998.8	(1.6)	3.4	2.9
305.4	15.0	14.5	350.8	6.5	16.7	Dec	4,109.3	(4.0)	4,104.1	(3.7)	1,037.1	(0.6)	3.4	3.0

2014														
MONTHLY SHIPMENTS											INVENTORY (EOM)			
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.			TONS	%Y/Y	MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y			UNADJUSTED	SA	
371.4	(2.1)	16.9	347.8	(1.1)	15.8	Jan	371.4	(2.1)	347.8	(1.1)	1,016.7	(1.2)	2.7	2.9
341.4	3.7	17.1	346.3	3.8	17.3	Feb	712.8	0.6	694.1	1.3	975.8	0.3	2.9	2.8
364.1	6.7	17.3	342.2	4.4	16.3	Mar	1,076.8	2.6	1,036.3	2.3	966.2	(2.3)	2.7	2.8
379.8	3.1	18.1	358.9	5.3	17.1	Apr	1,456.6	2.7	1,395.2	3.0	952.6	(3.1)	2.5	2.7
370.1	4.4	17.6	357.1	7.5	17.0	May	1,826.7	3.1	1,752.2	3.9	975.8	3.0	2.6	2.7
358.9	11.3	17.1	362.3	8.3	17.3	Jun	2,185.6	4.3	2,114.5	4.7	1,006.2	2.2	2.8	2.8
375.6	12.0	17.1	372.4	11.6	16.9	Jul	2,561.2	5.4	2,486.9	5.6	1,083.7	9.1	2.9	2.9
380.9	6.0	18.1	376.5	11.4	17.9	Aug	2,942.2	5.5	2,863.4	6.4	1,173.6	18.6	3.1	3.1
385.1	15.3	18.3	382.4	9.2	18.2	Sep	3,327.2	6.5	3,245.7	6.7	1,239.9	25.4	3.2	3.2
415.5	7.0	18.1	395.8	7.6	17.2	Oct	3,742.7	6.6	3,641.5	6.8	1,243.8	25.5	3.0	3.1
305.4	4.6	16.1	371.0	8.1	19.5	Nov	4,048.1	6.4	4,012.5	6.9	1,229.0	23.0	4.0	3.3
343.1	12.3	15.6	379.2	8.1	17.2	Dec	4,391.3	6.9	4,391.7	7.0	1,311.7	26.5	3.8	3.5

These materials (including without limitation all articles, text, images, logos, software, and design) are copyright © January 14, 2015 Metals Service Center Institute. All rights reserved. These materials may not otherwise be copied or redistributed for commercial or noncommercial purposes or for compensation of any kind without prior written permission from MSCI. This report is an information service only. It is not intended to provide nor should it be construed as providing specific business recommendations. SA= Seasonally Adjusted; N/M=Not Meaningful; N/A=Not Available

UNITED STATES

For the Month of December, 2014

MSCI Metals Activity Report

Monthly Shipments & Inventory

INDUSTRY TOTAL

Tons in Thousands

Carbon - Pipe & Tubing

2013															
MONTHLY SHIPMENTS										INVENTORY (EOM)					
CURRENT MONTH						YEAR TO DATE									
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.		TONS		%Y/Y		MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y						
241.4	(0.7)	11.0	224.1	(5.3)	10.2	Jan	241.4	(0.7)	224.1	(5.3)	707.7	6.2	2.9	3.2	
219.8	(6.6)	11.0	228.8	(2.7)	11.4	Feb	461.2	(3.6)	452.9	(4.0)	680.3	0.8	3.1	3.0	
224.4	(11.2)	10.7	218.4	(5.7)	10.4	Mar	685.6	(6.3)	671.3	(4.6)	664.8	0.6	3.0	3.0	
236.9	3.0	10.8	225.9	(2.3)	10.3	Apr	922.5	(4.0)	897.1	(4.0)	677.6	1.5	2.9	3.0	
243.6	(1.5)	11.1	227.4	(0.9)	10.3	May	1,166.1	(3.5)	1,124.5	(3.4)	677.2	(0.2)	2.8	3.0	
222.6	(8.2)	11.1	224.4	(4.5)	11.2	Jun	1,388.7	(4.3)	1,348.9	(3.6)	672.1	(5.1)	3.0	3.0	
232.5	3.3	10.6	230.1	(0.8)	10.5	Jul	1,621.2	(3.3)	1,579.0	(3.2)	681.7	(3.9)	2.9	3.0	
242.0	(3.0)	11.0	229.2	(0.4)	10.4	Aug	1,863.2	(3.2)	1,808.3	(2.8)	706.9	(3.0)	2.9	3.1	
222.1	7.3	11.1	232.6	4.2	11.6	Sep	2,085.4	(2.2)	2,040.9	(2.1)	706.8	(3.0)	3.2	3.0	
249.6	4.0	10.9	231.4	2.4	10.1	Oct	2,335.0	(1.6)	2,272.3	(1.6)	713.4	(2.6)	2.9	3.1	
206.2	(3.4)	10.3	230.1	0.8	11.5	Nov	2,541.1	(1.7)	2,502.4	(1.4)	709.4	1.2	3.4	3.1	
186.5	5.3	8.9	221.7	2.0	10.6	Dec	2,727.6	(1.3)	2,724.1	(1.2)	717.3	(0.3)	3.8	3.2	

2014															
MONTHLY SHIPMENTS										INVENTORY (EOM)					
CURRENT MONTH						YEAR TO DATE									
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.		TONS		%Y/Y		MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y						
234.5	(2.9)	10.7	219.6	(2.0)	10.0	Jan	234.5	(2.9)	219.6	(2.0)	664.1	(6.2)	2.8	3.0	
216.4	(1.6)	10.8	224.9	(1.7)	11.2	Feb	450.9	(2.2)	444.5	(1.9)	654.7	(3.8)	3.0	2.9	
237.5	5.8	11.3	229.6	5.2	10.9	Mar	688.4	0.4	674.1	0.4	653.8	(1.6)	2.8	2.8	
243.0	2.6	11.6	233.4	3.3	11.1	Apr	931.4	1.0	907.5	1.2	657.5	(3.0)	2.7	2.8	
241.8	(0.8)	11.5	232.8	2.4	11.1	May	1,173.1	0.6	1,140.3	1.4	668.9	(1.2)	2.8	2.9	
248.5	11.6	11.8	243.5	8.5	11.6	Jun	1,421.6	2.4	1,383.7	2.6	656.5	(2.3)	2.6	2.7	
241.6	3.9	11.0	235.5	2.3	10.7	Jul	1,663.2	2.6	1,619.3	2.5	654.9	(3.9)	2.7	2.8	
237.8	(1.7)	11.3	236.8	3.3	11.3	Aug	1,901.0	2.0	1,856.0	2.6	668.4	(5.4)	2.8	2.8	
244.6	10.1	11.6	244.6	5.1	11.6	Sep	2,145.7	2.9	2,100.6	2.9	679.5	(3.9)	2.8	2.8	
257.2	3.0	11.2	239.4	3.4	10.4	Oct	2,402.9	2.9	2,340.0	3.0	683.7	(4.2)	2.7	2.9	
201.9	(2.1)	10.6	234.4	1.9	12.3	Nov	2,604.8	2.5	2,574.4	2.9	680.3	(4.1)	3.4	2.9	
208.9	12.0	9.5	239.2	7.9	10.9	Dec	2,813.7	3.2	2,813.7	3.3	670.6	(6.5)	3.2	2.8	

These materials (including without limitation all articles, text, images, logos, software, and design) are copyright © January 14, 2015 Metals Service Center Institute. All rights reserved. These materials may not otherwise be copied or redistributed for commercial or noncommercial purposes or for compensation of any kind without prior written permission from MSCI. This report is an information service only. It is not intended to provide nor should it be construed as providing specific business recommendations. SA= Seasonally Adjusted; N/M=Not Meaningful; N/A=Not Available

UNITED STATES

For the Month of December, 2014

MSCI Metals Activity Report

Monthly Shipments & Inventory

INDUSTRY TOTAL

Tons in Thousands

Carbon - Structurals

2013														
MONTHLY SHIPMENTS											INVENTORY (EOM)			
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.			TONS	%Y/Y	MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y					
										UNADJUSTED	SA			
231.6	0.4	10.5	223.9	(4.6)	10.2	Jan	231.6	0.4	223.9	(4.6)	480.8	(11.7)	2.1	2.1
205.5	(10.8)	10.3	226.4	(7.0)	11.3	Feb	437.1	(5.2)	450.2	(5.8)	480.2	(16.4)	2.3	2.1
211.9	(12.4)	10.1	219.7	(5.1)	10.5	Mar	648.9	(7.7)	670.0	(5.6)	493.9	(9.8)	2.3	2.2
230.0	2.1	10.5	218.1	(5.3)	9.9	Apr	878.9	(5.3)	888.0	(5.5)	498.1	(10.0)	2.2	2.3
228.3	(4.5)	10.4	219.0	(3.6)	10.0	May	1,107.1	(5.1)	1,107.0	(5.1)	512.4	(9.7)	2.2	2.3
215.2	(5.5)	10.8	221.8	(1.9)	11.1	Jun	1,322.3	(5.2)	1,328.9	(4.6)	502.3	(5.0)	2.3	2.3
244.7	8.6	11.1	226.7	4.3	10.3	Jul	1,567.0	(3.3)	1,555.6	(3.4)	494.3	0.3	2.0	2.2
244.9	(3.0)	11.1	224.1	(0.2)	10.2	Aug	1,811.9	(3.2)	1,779.7	(3.0)	494.4	(6.3)	2.0	2.2
219.4	2.9	11.0	220.7	(0.4)	11.0	Sep	2,031.3	(2.6)	2,000.4	(2.7)	484.4	(2.8)	2.2	2.2
237.6	(6.3)	10.3	213.7	(7.8)	9.3	Oct	2,268.9	(3.0)	2,214.0	(3.2)	486.7	1.2	2.0	2.3
186.9	(15.5)	9.3	208.4	(10.4)	10.4	Nov	2,455.8	(4.1)	2,422.5	(3.9)	492.7	4.3	2.6	2.4
181.7	(1.8)	8.7	207.7	(6.7)	9.9	Dec	2,637.5	(3.9)	2,630.2	(4.1)	485.7	5.1	2.7	2.3

2014														
MONTHLY SHIPMENTS											INVENTORY (EOM)			
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.			TONS	%Y/Y	MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y					
										UNADJUSTED	SA			
227.2	(1.9)	10.3	223.1	(0.3)	10.1	Jan	227.2	(1.9)	223.1	(0.3)	499.7	3.9	2.2	2.2
193.1	(6.0)	9.7	212.6	(6.1)	10.6	Feb	420.3	(3.8)	435.7	(3.2)	501.3	4.4	2.6	2.4
217.2	2.5	10.3	220.8	0.5	10.5	Mar	637.5	(1.8)	656.5	(2.0)	506.3	2.5	2.3	2.3
230.7	0.3	11.0	224.2	2.8	10.7	Apr	868.2	(1.2)	880.7	(0.8)	528.0	6.0	2.3	2.4
228.9	0.3	10.9	226.1	3.2	10.8	May	1,097.1	(0.9)	1,106.7	0.0	564.2	10.1	2.5	2.5
230.8	7.2	11.0	229.5	3.5	10.9	Jun	1,327.9	0.4	1,336.2	0.6	561.6	11.8	2.4	2.4
246.1	0.6	11.2	225.1	(0.7)	10.2	Jul	1,574.0	0.4	1,561.3	0.4	570.8	15.5	2.3	2.5
233.6	(4.6)	11.1	224.7	0.3	10.7	Aug	1,807.6	(0.2)	1,786.0	0.4	565.6	14.4	2.4	2.5
245.6	11.9	11.7	234.0	6.0	11.1	Sep	2,053.2	1.1	2,020.0	1.0	566.7	17.0	2.3	2.4
252.7	6.3	11.0	230.1	7.7	10.0	Oct	2,305.9	1.6	2,250.1	1.6	553.5	13.7	2.2	2.4
194.7	4.2	10.2	226.3	8.6	11.9	Nov	2,500.6	1.8	2,476.4	2.2	540.7	9.7	2.8	2.4
204.9	12.8	9.3	226.3	9.0	10.3	Dec	2,705.5	2.6	2,702.7	2.8	534.7	10.1	2.6	2.4

These materials (including without limitation all articles, text, images, logos, software, and design) are copyright © January 14, 2015 Metals Service Center Institute. All rights reserved. These materials may not otherwise be copied or redistributed for commercial or noncommercial purposes or for compensation of any kind without prior written permission from MSCI. This report is an information service only. It is not intended to provide nor should it be construed as providing specific business recommendations. SA= Seasonally Adjusted; N/M=Not Meaningful; N/A=Not Available

UNITED STATES

For the Month of December, 2014

MSCI Metals Activity Report

Monthly Shipments & Inventory

INDUSTRY TOTAL

Tons in Thousands

Stainless - All Shapes

2013														
MONTHLY SHIPMENTS											INVENTORY (EOM)			
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.		TONS	%Y/Y	MONTHS SUPPLY		
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y			UNADJUSTED	SA	
157.0	3.2	7.1	146.1	(2.1)	6.6	Jan	157.0	3.2	146.1	(2.1)	426.8	2.5	2.7	2.9
143.0	(7.3)	7.2	144.6	(3.2)	7.2	Feb	300.1	(2.1)	290.6	(2.6)	435.7	5.4	3.0	3.0
145.6	(7.1)	6.9	143.7	0.6	6.8	Mar	445.6	(3.8)	434.4	(1.6)	419.3	7.1	2.9	2.9
154.8	7.4	7.0	145.4	(0.9)	6.6	Apr	600.4	(1.1)	579.8	(1.4)	417.1	7.4	2.7	2.9
156.4	0.2	7.1	146.3	0.5	6.6	May	756.8	(0.9)	726.1	(1.0)	412.3	5.3	2.6	2.8
140.0	(5.5)	7.0	144.3	(1.0)	7.2	Jun	896.8	(1.6)	870.3	(1.0)	422.3	5.3	3.0	2.9
148.6	4.4	6.8	146.5	(0.3)	6.7	Jul	1,045.4	(0.8)	1,016.8	(0.9)	431.8	4.4	2.9	2.9
155.3	(2.9)	7.1	146.6	1.4	6.7	Aug	1,200.7	(1.1)	1,163.4	(0.6)	439.7	8.3	2.8	3.0
144.5	6.4	7.2	148.4	2.7	7.4	Sep	1,345.2	(0.3)	1,311.8	(0.3)	427.1	4.5	3.0	2.9
163.0	3.7	7.1	151.6	2.9	6.6	Oct	1,508.2	0.1	1,463.4	0.0	439.5	5.0	2.7	2.9
133.1	0.0	6.7	149.8	4.9	7.5	Nov	1,641.3	0.1	1,613.2	0.5	451.2	7.5	3.4	3.0
124.4	10.0	5.9	151.8	5.1	7.2	Dec	1,765.7	0.7	1,765.0	0.9	475.7	6.7	3.8	3.1

2014														
MONTHLY SHIPMENTS											INVENTORY (EOM)			
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.		TONS	%Y/Y	MONTHS SUPPLY		
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y			UNADJUSTED	SA	
162.0	3.2	7.4	151.3	3.6	6.9	Jan	162.0	3.2	151.3	3.6	473.6	11.0	2.9	3.1
148.9	4.1	7.4	150.4	4.0	7.5	Feb	311.0	3.6	301.7	3.8	470.8	8.1	3.2	3.1
160.5	10.3	7.6	154.2	7.3	7.3	Mar	471.5	5.8	455.9	5.0	466.5	11.3	2.9	3.0
167.1	7.9	8.0	161.5	11.1	7.7	Apr	638.6	6.4	617.4	6.5	468.3	12.3	2.8	2.9
167.9	7.4	8.0	161.7	10.5	7.7	May	806.5	6.6	779.1	7.3	474.3	15.0	2.8	2.9
160.5	14.6	7.6	159.0	10.2	7.6	Jun	967.0	7.8	938.1	7.8	487.7	15.5	3.0	3.1
163.4	9.9	7.4	160.1	9.3	7.3	Jul	1,130.4	8.1	1,098.2	8.0	501.9	16.2	3.1	3.1
156.6	0.9	7.5	157.7	7.6	7.5	Aug	1,287.0	7.2	1,255.9	8.0	493.8	12.3	3.2	3.1
162.9	12.7	7.8	158.5	6.8	7.5	Sep	1,449.9	7.8	1,414.3	7.8	504.6	18.1	3.1	3.2
168.9	3.6	7.3	158.3	4.4	6.9	Oct	1,618.8	7.3	1,572.7	7.5	502.7	14.4	3.0	3.2
135.9	2.1	7.2	160.8	7.4	8.5	Nov	1,754.7	6.9	1,733.5	7.5	502.1	11.3	3.7	3.1
140.0	12.6	6.4	162.9	7.3	7.4	Dec	1,894.7	7.3	1,896.4	7.4	540.5	13.6	3.9	3.3

These materials (including without limitation all articles, text, images, logos, software, and design) are copyright © January 14, 2015 Metals Service Center Institute. All rights reserved. These materials may not otherwise be copied or redistributed for commercial or noncommercial purposes or for compensation of any kind without prior written permission from MSCI. This report is an information service only. It is not intended to provide nor should it be construed as providing specific business recommendations. SA= Seasonally Adjusted; N/M=Not Meaningful; N/A=Not Available

UNITED STATES

For the Month of December, 2014

MSCI Metals Activity Report

Monthly Shipments & Inventory

INDUSTRY TOTAL

Tons in Thousands

Total - Aluminum Products

2013														
MONTHLY SHIPMENTS										INVENTORY (EOM)				
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.		TONS		%Y/Y	MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y			UNADJUSTED	SA	
126.1	(5.6)	5.7	118.6	(9.3)	5.4	Jan	126.1	(5.6)	118.6	(9.3)	366.4	(2.1)	2.9	3.1
114.3	(12.1)	5.7	119.7	(8.1)	6.0	Feb	240.4	(8.8)	238.3	(8.7)	363.1	(3.1)	3.2	3.0
116.9	(13.8)	5.6	114.5	(10.2)	5.5	Mar	357.3	(10.5)	352.8	(9.2)	362.4	(3.1)	3.1	3.2
127.5	(1.2)	5.8	121.2	(5.1)	5.5	Apr	484.8	(8.2)	474.0	(8.2)	367.1	(2.6)	2.9	3.0
132.4	(2.7)	6.0	122.8	(2.8)	5.6	May	617.2	(7.1)	596.8	(7.1)	368.0	(4.6)	2.8	3.0
121.9	(5.4)	6.1	123.1	(1.4)	6.2	Jun	739.0	(6.8)	719.9	(6.2)	366.9	(2.7)	3.0	3.0
128.6	5.7	5.8	124.0	1.6	5.6	Jul	867.6	(5.2)	843.9	(5.1)	367.4	(5.2)	2.9	3.0
133.1	(0.8)	6.0	126.5	3.4	5.8	Aug	1,000.7	(4.6)	970.4	(4.1)	365.0	(4.1)	2.7	2.9
121.7	8.2	6.1	125.5	3.6	6.3	Sep	1,122.4	(3.4)	1,096.0	(3.3)	362.7	(3.7)	3.0	2.9
135.8	8.7	5.9	126.4	8.8	5.5	Oct	1,258.2	(2.2)	1,222.4	(2.2)	368.9	(0.8)	2.7	2.9
114.9	5.3	5.7	128.7	9.8	6.4	Nov	1,373.1	(1.6)	1,351.1	(1.1)	374.3	2.4	3.3	2.9
104.2	13.3	5.0	126.4	8.9	6.0	Dec	1,477.3	(0.7)	1,477.5	(0.3)	377.8	3.3	3.6	3.0

2014														
MONTHLY SHIPMENTS										INVENTORY (EOM)				
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.		TONS		%Y/Y	MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y			UNADJUSTED	SA	
134.3	6.5	6.1	126.4	6.5	5.7	Jan	134.3	6.5	126.4	6.5	382.3	4.3	2.8	3.0
124.5	8.9	6.2	130.1	8.7	6.5	Feb	258.8	7.7	256.5	7.6	377.8	4.0	3.0	2.9
135.3	15.8	6.4	132.7	15.9	6.3	Mar	394.1	10.3	389.2	10.3	379.1	4.6	2.8	2.9
139.5	9.4	6.6	132.5	9.4	6.3	Apr	533.6	10.1	521.7	10.1	391.7	6.7	2.8	3.0
136.3	3.0	6.5	131.8	7.3	6.3	May	669.9	8.6	653.5	9.5	387.5	5.3	2.8	2.9
138.4	13.6	6.6	134.2	9.0	6.4	Jun	808.4	9.4	787.7	9.4	385.2	5.0	2.8	2.9
139.6	8.6	6.3	134.6	8.6	6.1	Jul	948.0	9.3	922.4	9.3	389.3	6.0	2.8	2.9
135.2	1.6	6.4	133.8	5.7	6.4	Aug	1,083.2	8.2	1,056.2	8.8	404.2	10.8	3.0	3.0
134.1	10.2	6.4	132.6	5.7	6.3	Sep	1,217.2	8.5	1,188.8	8.5	407.6	12.4	3.0	3.1
147.6	8.6	6.4	137.3	8.6	6.0	Oct	1,364.8	8.5	1,326.1	8.5	403.1	9.3	2.7	2.9
116.2	1.1	6.1	135.5	5.3	7.1	Nov	1,481.0	7.9	1,461.6	8.2	404.1	8.0	3.5	3.0
116.5	11.8	5.3	135.9	7.5	6.2	Dec	1,597.5	8.1	1,597.5	8.1	408.2	8.0	3.5	3.0

These materials (including without limitation all articles, text, images, logos, software, and design) are copyright © January 14, 2015 Metals Service Center Institute. All rights reserved. These materials may not otherwise be copied or redistributed for commercial or noncommercial purposes or for compensation of any kind without prior written permission from MSCI. This report is an information service only. It is not intended to provide nor should it be construed as providing specific business recommendations. SA= Seasonally Adjusted; N/M=Not Meaningful; N/A=Not Available

UNITED STATES

For the Month of December, 2014

MSCI Metals Activity Report

Monthly Shipments & Inventory

INDUSTRY TOTAL

Tons in Thousands

Aluminum - Extruded Shapes

2013														
MONTHLY SHIPMENTS											INVENTORY (EOM)			
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.			TONS	%Y/Y	MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y					
										UNADJUSTED	SA			
12.1	(1.3)	0.5	11.8	(5.8)	0.5	Jan	12.1	(1.3)	11.8	(5.8)	29.3	(3.7)	2.4	2.5
12.2	(3.3)	0.6	12.6	1.2	0.6	Feb	24.3	(2.3)	24.4	(2.3)	29.4	(4.7)	2.4	2.3
12.2	(15.3)	0.6	11.6	(10.7)	0.6	Mar	36.5	(7.1)	35.9	(5.2)	29.7	(0.1)	2.4	2.6
12.8	(4.1)	0.6	12.0	(8.8)	0.5	Apr	49.3	(6.3)	47.9	(6.1)	29.1	(0.9)	2.3	2.4
13.0	(7.3)	0.6	12.0	(7.7)	0.5	May	62.3	(6.5)	59.8	(6.4)	30.5	(1.5)	2.4	2.6
11.4	(7.5)	0.6	11.8	(3.2)	0.6	Jun	73.6	(6.7)	71.6	(5.9)	30.1	0.7	2.6	2.6
12.4	6.9	0.6	12.1	2.0	0.6	Jul	86.0	(4.9)	83.7	(4.8)	29.6	(2.9)	2.4	2.4
12.7	(6.3)	0.6	12.2	(1.0)	0.6	Aug	98.7	(5.1)	95.9	(4.4)	29.7	(2.0)	2.3	2.4
11.6	0.7	0.6	12.1	(4.1)	0.6	Sep	110.3	(4.5)	108.1	(4.4)	28.6	(9.6)	2.5	2.4
13.1	(1.9)	0.6	12.2	(1.4)	0.5	Oct	123.4	(4.3)	120.3	(4.1)	29.4	(1.9)	2.2	2.4
11.7	4.1	0.6	12.7	9.6	0.6	Nov	135.1	(3.6)	133.0	(2.9)	29.9	0.5	2.6	2.4
10.1	8.8	0.5	12.3	3.0	0.6	Dec	145.2	(2.8)	145.2	(2.4)	29.3	(3.1)	2.9	2.4

2014														
MONTHLY SHIPMENTS											INVENTORY (EOM)			
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.			TONS	%Y/Y	MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y					
										UNADJUSTED	SA			
12.8	6.1	0.6	12.4	5.8	0.6	Jan	12.8	6.1	12.4	5.8	30.7	4.5	2.4	2.5
12.5	2.6	0.6	12.9	2.1	0.6	Feb	25.3	4.4	25.3	3.8	30.6	4.2	2.4	2.4
13.3	8.8	0.6	12.6	9.1	0.6	Mar	38.6	5.8	37.9	5.6	30.7	3.2	2.3	2.4
13.3	4.3	0.6	12.5	4.3	0.6	Apr	52.0	5.4	50.4	5.2	33.0	13.3	2.5	2.6
13.3	2.3	0.6	12.9	7.6	0.6	May	65.3	4.8	63.3	5.7	32.4	6.3	2.4	2.5
13.8	21.8	0.7	13.6	15.3	0.6	Jun	79.1	7.4	76.8	7.3	31.7	5.5	2.3	2.3
13.7	10.8	0.6	13.4	10.9	0.6	Jul	92.8	7.9	90.3	7.8	30.4	2.8	2.2	2.3
11.8	(6.9)	0.6	12.0	(1.7)	0.6	Aug	104.6	6.0	102.3	6.6	29.0	(2.1)	2.5	2.4
12.4	7.3	0.6	12.4	2.1	0.6	Sep	117.1	6.1	114.7	6.1	30.1	5.1	2.4	2.4
13.3	1.3	0.6	12.4	1.9	0.5	Oct	130.3	5.6	127.1	5.7	31.6	7.4	2.4	2.5
11.0	(5.9)	0.6	12.6	(1.0)	0.7	Nov	141.4	4.6	139.7	5.0	32.5	8.8	3.0	2.6
11.3	12.6	0.5	13.1	6.5	0.6	Dec	152.7	5.2	152.7	5.2	30.9	5.4	2.7	2.4

These materials (including without limitation all articles, text, images, logos, software, and design) are copyright © January 14, 2015 Metals Service Center Institute. All rights reserved. These materials may not otherwise be copied or redistributed for commercial or noncommercial purposes or for compensation of any kind without prior written permission from MSCI. This report is an information service only. It is not intended to provide nor should it be construed as providing specific business recommendations. SA= Seasonally Adjusted; N/M=Not Meaningful; N/A=Not Available

UNITED STATES

For the Month of December, 2014

MSCI Metals Activity Report

Monthly Shipments & Inventory

INDUSTRY TOTAL

Tons in Thousands

Aluminum - Plate

2013														
MONTHLY SHIPMENTS											INVENTORY (EOM)			
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.			TONS	%Y/Y	MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y			UNADJUSTED	SA	
19.3	(23.0)	0.9	18.0	(25.6)	0.8	Jan	19.3	(23.0)	18.0	(25.6)	78.2	(4.7)	4.0	4.3
17.0	(33.0)	0.9	17.9	(29.8)	0.9	Feb	36.3	(28.0)	35.8	(27.8)	78.6	(4.7)	4.6	4.4
18.8	(23.6)	0.9	18.2	(20.6)	0.9	Mar	55.2	(26.6)	54.0	(25.5)	77.9	(6.0)	4.1	4.3
21.3	(9.6)	1.0	20.2	(12.7)	0.9	Apr	76.4	(22.5)	74.2	(22.4)	76.2	(6.9)	3.6	3.8
21.0	(15.3)	1.0	19.2	(14.9)	0.9	May	97.4	(21.1)	93.4	(21.0)	71.7	(14.8)	3.4	3.7
19.4	(22.3)	1.0	19.4	(19.7)	1.0	Jun	116.8	(21.3)	112.8	(20.7)	71.2	(12.8)	3.7	3.7
19.6	(8.8)	0.9	19.0	(12.2)	0.9	Jul	136.3	(19.7)	131.9	(19.6)	72.8	(14.4)	3.7	3.8
21.4	(1.6)	1.0	20.7	2.2	0.9	Aug	157.8	(17.7)	152.5	(17.2)	71.2	(16.2)	3.3	3.4
19.2	3.2	1.0	19.8	(1.2)	1.0	Sep	177.0	(15.8)	172.3	(15.7)	71.1	(14.0)	3.7	3.6
20.6	4.7	0.9	19.7	4.5	0.9	Oct	197.6	(14.1)	192.1	(13.9)	71.7	(13.4)	3.5	3.6
18.0	10.6	0.9	20.4	14.2	1.0	Nov	215.6	(12.4)	212.5	(11.9)	70.6	(14.6)	3.9	3.5
16.4	14.4	0.8	19.5	10.6	0.9	Dec	232.1	(10.9)	232.0	(10.3)	70.5	(11.2)	4.3	3.6

2014														
MONTHLY SHIPMENTS											INVENTORY (EOM)			
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.			TONS	%Y/Y	MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y			UNADJUSTED	SA	
21.7	12.0	1.0	20.2	12.5	0.9	Jan	21.7	12.0	20.2	12.5	69.9	(10.6)	3.2	3.5
18.5	8.5	0.9	19.4	8.3	1.0	Feb	40.1	10.4	39.6	10.4	68.5	(12.9)	3.7	3.5
20.9	11.3	1.0	20.2	11.2	1.0	Mar	61.0	10.7	59.8	10.7	68.0	(12.7)	3.2	3.4
20.7	(2.9)	1.0	19.6	(2.6)	0.9	Apr	81.7	6.9	79.4	7.1	72.2	(5.3)	3.5	3.7
20.7	(1.0)	1.0	19.9	3.3	0.9	May	102.4	5.2	99.3	6.3	70.2	(2.0)	3.4	3.5
21.2	9.4	1.0	20.4	5.1	1.0	Jun	123.6	5.9	119.7	6.1	69.5	(2.4)	3.3	3.4
21.4	9.2	1.0	20.8	9.2	0.9	Jul	145.0	6.4	140.5	6.5	70.1	(3.7)	3.3	3.4
21.2	(1.3)	1.0	21.2	2.6	1.0	Aug	166.2	5.3	161.7	6.0	73.4	3.2	3.5	3.5
19.8	2.9	0.9	19.6	(1.0)	0.9	Sep	185.9	5.1	181.3	5.2	71.7	0.8	3.6	3.7
24.5	18.9	1.1	23.4	18.4	1.0	Oct	210.5	6.5	204.7	6.6	68.0	(5.1)	2.8	2.9
18.4	2.1	1.0	21.5	5.5	1.1	Nov	228.9	6.1	226.2	6.4	67.9	(3.9)	3.7	3.2
18.2	10.5	0.8	20.8	6.5	0.9	Dec	247.0	6.4	246.9	6.5	71.2	1.1	3.9	3.4

These materials (including without limitation all articles, text, images, logos, software, and design) are copyright © January 14, 2015 Metals Service Center Institute. All rights reserved. These materials may not otherwise be copied or redistributed for commercial or noncommercial purposes or for compensation of any kind without prior written permission from MSCI. This report is an information service only. It is not intended to provide nor should it be construed as providing specific business recommendations. SA= Seasonally Adjusted; N/M=Not Meaningful; N/A=Not Available

UNITED STATES

For the Month of December, 2014

MSCI Metals Activity Report

Monthly Shipments & Inventory

INDUSTRY TOTAL

Tons in Thousands

Aluminum - Rod and Bar

2013														
MONTHLY SHIPMENTS											INVENTORY (EOM)			
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.		TONS	%Y/Y	MONTHS SUPPLY		
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y	UNADJUSTED		SA		
28.4	6.1	1.3	26.0	2.1	1.2	Jan	28.4	6.1	26.0	2.1	57.6	(2.6)	2.0	2.2
25.3	(4.8)	1.3	25.7	(0.3)	1.3	Feb	53.7	0.7	51.7	0.8	57.6	(3.5)	2.3	2.2
25.4	(9.3)	1.2	24.3	(6.1)	1.2	Mar	79.1	(2.8)	75.9	(1.5)	57.2	(5.5)	2.3	2.4
27.5	8.1	1.2	26.4	3.5	1.2	Apr	106.5	(0.2)	102.4	(0.3)	57.8	(5.3)	2.1	2.2
30.0	10.5	1.4	28.1	10.9	1.3	May	136.5	2.0	130.5	1.9	63.4	2.0	2.1	2.3
28.0	11.7	1.4	28.5	15.8	1.4	Jun	164.5	3.5	159.0	4.2	64.2	7.9	2.3	2.2
28.3	17.7	1.3	27.8	13.3	1.3	Jul	192.8	5.4	186.8	5.4	66.1	12.5	2.3	2.4
28.8	(3.4)	1.3	27.8	0.7	1.3	Aug	221.6	4.2	214.7	4.8	64.9	12.4	2.3	2.3
27.2	14.2	1.4	28.2	9.9	1.4	Sep	248.8	5.2	242.8	5.4	64.3	7.4	2.4	2.3
30.2	14.6	1.3	28.5	14.5	1.2	Oct	279.0	6.1	271.4	6.3	65.0	12.8	2.2	2.3
26.2	15.3	1.3	29.9	20.0	1.5	Nov	305.2	6.8	301.2	7.5	65.3	19.6	2.5	2.2
23.9	15.4	1.1	28.4	11.2	1.4	Dec	329.1	7.4	329.6	7.8	64.3	16.1	2.7	2.3

2014														
MONTHLY SHIPMENTS											INVENTORY (EOM)			
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.		TONS	%Y/Y	MONTHS SUPPLY		
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y	UNADJUSTED		SA		
30.9	8.8	1.4	28.3	9.0	1.3	Jan	30.9	8.8	28.3	9.0	67.0	16.4	2.2	2.4
28.5	12.7	1.4	28.9	12.7	1.4	Feb	59.4	10.7	57.3	10.8	67.2	16.6	2.4	2.3
30.6	20.7	1.5	29.3	20.7	1.4	Mar	90.0	13.9	86.6	14.0	70.5	23.4	2.3	2.4
32.2	17.0	1.5	30.8	16.6	1.5	Apr	122.2	14.7	117.4	14.7	73.3	26.8	2.3	2.4
29.2	(2.5)	1.4	28.5	1.4	1.4	May	151.4	10.9	145.9	11.8	74.2	17.0	2.5	2.6
30.2	7.9	1.4	29.6	3.5	1.4	Jun	181.6	10.4	175.4	10.3	75.7	17.9	2.5	2.6
30.1	6.2	1.4	29.6	6.3	1.3	Jul	211.7	9.8	205.0	9.7	77.4	17.0	2.6	2.6
28.5	(0.9)	1.4	28.7	3.3	1.4	Aug	240.2	8.4	233.7	8.9	81.8	26.0	2.9	2.8
29.4	8.1	1.4	29.3	4.1	1.4	Sep	269.6	8.4	263.1	8.3	80.8	25.7	2.7	2.8
31.5	4.4	1.4	29.7	4.2	1.3	Oct	301.1	7.9	292.8	7.9	82.3	26.7	2.6	2.8
24.4	(6.6)	1.3	29.0	(3.0)	1.5	Nov	325.6	6.7	321.7	6.8	80.6	23.5	3.3	2.8
25.8	7.7	1.2	29.4	3.6	1.3	Dec	351.4	6.8	351.1	6.5	76.1	18.4	3.0	2.6

These materials (including without limitation all articles, text, images, logos, software, and design) are copyright © January 14, 2015 Metals Service Center Institute. All rights reserved. These materials may not otherwise be copied or redistributed for commercial or noncommercial purposes or for compensation of any kind without prior written permission from MSCI. This report is an information service only. It is not intended to provide nor should it be construed as providing specific business recommendations. SA= Seasonally Adjusted; N/M=Not Meaningful; N/A=Not Available

UNITED STATES

For the Month of December, 2014

MSCI Metals Activity Report

Monthly Shipments & Inventory

INDUSTRY TOTAL

Tons in Thousands

Aluminum - Sheet and Coil

2013														
MONTHLY SHIPMENTS										INVENTORY (EOM)				
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.		TONS		%Y/Y	MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y			UNADJUSTED	SA	
56.7	(5.5)	2.6	53.4	(9.3)	2.4	Jan	56.7	(5.5)	53.4	(9.3)	174.3	2.4	3.1	3.3
50.2	(10.9)	2.5	53.3	(6.9)	2.7	Feb	106.9	(8.1)	106.8	(8.1)	170.7	1.6	3.4	3.2
50.8	(12.4)	2.4	51.0	(8.9)	2.4	Mar	157.7	(9.5)	157.8	(8.4)	171.4	1.8	3.4	3.4
56.3	(0.9)	2.6	53.5	(4.7)	2.4	Apr	214.0	(7.4)	211.3	(7.5)	177.5	3.0	3.2	3.3
58.2	(2.9)	2.6	54.0	(3.3)	2.5	May	272.2	(6.5)	265.4	(6.7)	175.0	(0.4)	3.0	3.2
53.4	(5.7)	2.7	53.6	(1.5)	2.7	Jun	325.6	(6.4)	319.0	(5.8)	172.4	(1.1)	3.2	3.2
58.1	6.4	2.6	55.4	2.4	2.5	Jul	383.7	(4.6)	374.4	(4.7)	168.7	(7.4)	2.9	3.0
59.6	1.4	2.7	55.7	5.3	2.5	Aug	443.3	(3.9)	430.1	(3.5)	166.7	(5.9)	2.8	3.0
53.8	8.1	2.7	55.2	3.6	2.8	Sep	497.0	(2.7)	485.3	(2.7)	165.7	(4.1)	3.1	3.0
60.7	9.2	2.6	55.6	9.5	2.4	Oct	557.8	(1.5)	540.9	(1.6)	169.4	(1.5)	2.8	3.0
49.8	0.1	2.5	55.5	4.1	2.8	Nov	607.6	(1.4)	596.3	(1.1)	174.9	3.4	3.5	3.2
44.9	10.8	2.1	55.9	6.8	2.7	Dec	652.5	(0.6)	652.2	(0.5)	179.5	3.9	4.0	3.2

2014														
MONTHLY SHIPMENTS										INVENTORY (EOM)				
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.		TONS		%Y/Y	MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y			UNADJUSTED	SA	
58.5	3.3	2.7	55.1	3.2	2.5	Jan	58.5	3.3	55.1	3.2	180.9	3.8	3.1	3.3
54.8	9.2	2.7	58.1	9.0	2.9	Feb	113.3	6.0	113.3	6.1	178.5	4.6	3.3	3.1
59.6	17.3	2.8	59.9	17.4	2.9	Mar	173.0	9.7	173.2	9.7	177.3	3.4	3.0	3.0
61.6	9.4	2.9	58.6	9.5	2.8	Apr	234.6	9.6	231.8	9.7	180.3	1.5	2.9	3.1
61.8	6.0	2.9	59.6	10.2	2.8	May	296.3	8.8	291.4	9.8	178.0	1.7	2.9	3.0
61.6	15.5	2.9	59.7	11.3	2.8	Jun	358.0	9.9	351.0	10.0	176.4	2.3	2.9	3.0
63.0	8.4	2.9	59.9	8.2	2.7	Jul	420.9	9.7	411.0	9.8	179.6	6.5	2.9	3.0
63.1	6.0	3.0	61.3	10.0	2.9	Aug	484.0	9.2	472.3	9.8	187.0	12.2	3.0	3.1
62.5	16.2	3.0	61.5	11.5	2.9	Sep	546.5	10.0	533.8	10.0	191.4	15.6	3.1	3.1
67.1	10.5	2.9	61.5	10.6	2.7	Oct	613.6	10.0	595.3	10.1	186.8	10.3	2.8	3.0
53.5	7.5	2.8	62.0	11.9	3.3	Nov	667.1	9.8	657.3	10.2	189.0	8.1	3.5	3.0
52.2	16.1	2.4	62.4	11.8	2.8	Dec	719.3	10.2	719.8	10.4	197.5	10.0	3.8	3.2

These materials (including without limitation all articles, text, images, logos, software, and design) are copyright © January 14, 2015 Metals Service Center Institute. All rights reserved. These materials may not otherwise be copied or redistributed for commercial or noncommercial purposes or for compensation of any kind without prior written permission from MSCI. This report is an information service only. It is not intended to provide nor should it be construed as providing specific business recommendations. SA= Seasonally Adjusted; N/M=Not Meaningful; N/A=Not Available

UNITED STATES

For the Month of December, 2014

MSCI Metals Activity Report

Monthly Shipments & Inventory

INDUSTRY TOTAL

Tons in Thousands

Aluminum - Pipe and Tube

2013														
MONTHLY SHIPMENTS											INVENTORY (EOM)			
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.		TONS		%Y/Y	MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y			UNADJUSTED	SA	
9.7	1.9	0.4	9.5	(2.9)	0.4	Jan	9.7	1.9	9.5	(2.9)	27.0	(16.7)	2.8	2.8
9.5	5.1	0.5	10.2	9.8	0.5	Feb	19.2	3.5	19.7	3.3	26.7	(20.4)	2.8	2.6
9.6	(8.0)	0.5	9.4	(3.3)	0.4	Mar	28.9	(0.6)	29.1	1.1	26.2	(19.9)	2.7	2.8
9.7	(2.4)	0.4	9.1	(7.3)	0.4	Apr	38.5	(1.1)	38.2	(1.1)	26.4	(18.1)	2.7	2.9
10.3	0.2	0.5	9.5	(0.4)	0.4	May	48.8	(0.8)	47.7	(0.9)	27.4	(16.4)	2.7	2.9
9.8	(1.9)	0.5	9.8	2.6	0.5	Jun	58.6	(1.0)	57.5	(0.4)	29.0	(8.0)	3.0	3.0
10.2	2.1	0.5	9.6	(2.6)	0.4	Jul	68.7	(0.6)	67.1	(0.7)	30.2	(3.1)	3.0	3.1
10.6	3.2	0.5	10.1	8.6	0.5	Aug	79.3	(0.1)	77.2	0.4	32.5	6.7	3.1	3.2
9.9	12.6	0.5	10.2	7.7	0.5	Sep	89.2	1.2	87.4	1.2	33.0	11.0	3.3	3.2
11.2	11.9	0.5	10.4	12.2	0.5	Oct	100.4	2.3	97.8	2.3	33.4	13.7	3.0	3.2
9.2	1.1	0.5	10.3	6.5	0.5	Nov	109.6	2.2	108.1	2.7	33.6	15.1	3.6	3.3
8.8	25.5	0.4	10.5	19.4	0.5	Dec	118.4	3.6	118.6	4.0	34.3	22.6	3.9	3.3

2014														
MONTHLY SHIPMENTS											INVENTORY (EOM)			
CURRENT MONTH						YEAR TO DATE								
ACTUAL			SEASONALLY ADJUSTED			ACTUAL		SEASONALLY ADJ.		TONS		%Y/Y	MONTHS SUPPLY	
TONS	%Y/Y	T/DAY	TONS	%Y/Y	T/DAY	TONS	%Y/Y	TONS	%Y/Y			UNADJUSTED	SA	
10.5	8.0	0.5	10.3	8.3	0.5	Jan	10.5	8.0	10.3	8.3	33.8	25.3	3.2	3.3
10.2	6.7	0.5	10.8	5.8	0.5	Feb	20.6	7.3	21.1	7.0	32.9	22.9	3.2	3.0
10.8	12.5	0.5	10.6	12.8	0.5	Mar	31.5	9.1	31.7	8.9	32.6	24.7	3.0	3.1
11.7	20.8	0.6	11.0	21.0	0.5	Apr	43.2	12.0	42.7	11.8	33.0	24.8	2.8	3.0
11.4	11.0	0.5	11.0	16.3	0.5	May	54.5	11.8	53.7	12.7	32.6	19.1	2.9	3.0
11.6	18.7	0.6	11.0	12.3	0.5	Jun	66.1	12.9	64.7	12.6	31.9	10.0	2.8	2.9
11.5	12.8	0.5	10.9	13.2	0.5	Jul	77.6	12.9	75.6	12.7	31.8	5.4	2.8	2.9
10.5	(0.5)	0.5	10.6	4.5	0.5	Aug	88.1	11.1	86.1	11.6	33.0	1.5	3.1	3.1
10.0	0.3	0.5	9.8	(4.3)	0.5	Sep	98.1	9.9	95.9	9.8	33.6	1.8	3.4	3.4
11.2	(0.2)	0.5	10.4	(0.3)	0.5	Oct	109.2	8.8	106.3	8.7	34.4	3.0	3.1	3.3
8.9	(4.1)	0.5	10.4	1.1	0.5	Nov	118.1	7.7	116.7	8.0	34.1	1.5	3.8	3.3
9.1	2.9	0.4	10.3	(2.0)	0.5	Dec	127.1	7.4	127.0	7.1	32.5	(5.2)	3.6	3.2

These materials (including without limitation all articles, text, images, logos, software, and design) are copyright © January 14, 2015 Metals Service Center Institute. All rights reserved. These materials may not otherwise be copied or redistributed for commercial or noncommercial purposes or for compensation of any kind without prior written permission from MSCI. This report is an information service only. It is not intended to provide nor should it be construed as providing specific business recommendations. SA= Seasonally Adjusted; N/M=Not Meaningful; N/A=Not Available